

Pension Fund Committee

Date: Thursday, 11 March 2021
Time: 10.00 am
Venue: A link to the meeting can be found on the front page of the agenda.

Membership: (Quorum 3)

Andy Canning (Chairman), Peter Wharf (Vice-Chairman), John Beesley, David Brown, Bobbie Dove, Ray Bryan, Howard Legg, Mark Roberts and Adrian Felgate

Chief Executive: Matt Prosser, South Walks House, South Walks Road, Dorchester, Dorset DT1 1UZ (Sat Nav DT1 1EE)

For more information about this agenda please telephone Democratic Services on 01305 221000 or Susan Dallison - susan.dallison@dorsetcouncil.gov.uk



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Watch the meeting live by using the following link: <https://youtu.be/7xCtY1oNfbQ>

Public Participation

To receive questions or statements on the business of the committee from town and parish councils and members of the public.

Public speaking has been suspended for virtual committee meetings during the Covid-19 crisis and public participation will be dealt with through written submissions only.

Members of the public who live, work or represent an organisation within the Dorset Council area, may submit up to two questions or a statement of up to a maximum of 450 words. All submissions must be sent electronically to susan.dallison@dorsetcouncil.gov.uk by the deadline set out below. When submitting a question please indicate who the question is for and include your name, address and contact details. Questions and statements received in line with the council's rules for public participation will be published as a supplement to the agenda.

Questions will be read out by an officer of the council and a response given by the appropriate Portfolio Holder or officer at the meeting. All questions, statements and responses will be

published in full within the minutes of the meeting. **The deadline for submission of the full text of a question or statement is 8.30am on Monday, 8 March 2021.**

Recording, photographing and using social media at meetings

Dorset Council is committed to being open and transparent in the way it carries out its business whenever possible. Anyone can film, audio-record, take photographs, and use social media such as tweeting and blogging to report the meeting when it is open to the public, so long as they conform to the Protocol for filming and audio recording of public council meetings.

AGENDA

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1 APOLOGIES

To receive any apologies for absence.

2 DECLARATIONS OF INTEREST

To receive any declarations of interest.

3 MINUTES

5 - 10

To confirm the minutes of the meeting held on 26 November 2020.

4 PUBLIC PARTICIPATION

To receive questions or statements on the business of the committee from town and parish councils and members of the public.

The deadline for submission of the full text of a question or statement is 8.30 am on Monday, 8 March 2021.

5 URGENT ITEMS

To consider any items of business which the Chairman has had prior notification and considers to be urgent pursuant to section 100B (4) b) of the Local Government Act 1972. The reason for the urgency shall be recorded in the minutes.

6 PENSIONS ADMINISTRATION

11 - 54

To consider the quarterly report on pension fund administration.

7 INVESTMENT POOLING UPDATE

55 - 112

To consider the quarterly report from Brunel Pension Partnership, the pension fund's LGPS investment pooling manager.

8 ANNUAL GOVERNANCE REVIEW

113 - 118

To consider the annual report of the pension fund's independent governance adviser.

9 INDEPENDENT ADVISER'S REPORT 119 - 124

To consider the quarterly report of the pension fund's independent investment adviser on the outlook for the pension fund's investments.

10 FUND ADMINISTRATOR'S REPORT 125 - 168

To consider the quarterly report of the Fund Administrator including an update on the funding position, the value and performance of investments, and other topical issues.

11 TREASURY MANAGEMENT STRATEGY 2021-22 169 - 174

To approve the Treasury Management Strategy 2021-22.

12 DATES OF FUTURE MEETINGS

To confirm the dates for the meetings of the Committee in 2021:

10am Tuesday 15 June 2021 – Microsoft Teams / County Hall (tbc)

10am Wednesday 7 September 2021 – London (tbc)

10am Tuesday 30 November 2021 – County Hall (tbc)

13 EXEMPT BUSINESS

To move the exclusion of the press and the public for the following item in view of the likely disclosure of exempt information within the meaning of paragraph 3 of schedule 12 A to the Local Government Act 1972 (as amended).

The public and the press will be asked to leave the meeting whilst the item of business is considered.